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From the President

GOING FORWARD

2005 was a milestone year for Yeargin Potter Shackelford. We were recognized by Elliott Davis and the South Carolina Chamber of Commerce as one of South Carolina's Top 25 Fastest-Growing Companies for 2005. We managed a healthy volume of high-profile projects with uncompromising construction practices, timely completion dates, and we were consistently within budget. We were profitable.



Thank you to all who made this possible—our staff, employees, subcontractors, suppliers and clients. We could not have done it without your commitment and support.

First quarter 2006 has started the way 2005 ended...with a bang! We're excited about the new year and together we are poised to accomplish great things. Legendary Coach Vince

Lombardi of the Green Bay Packers, once said "The quality of a person's life is in direct proportion to their commitment to excellence, regardless of their chosen field of endeavor."

Our chosen field of endeavor is construction. Our commitment is to excellence. As we go forward this year let's make our company theme our corporate culture... Trust, Commitment, Quality, Value.

Here's to a great new year,


R. Lynn Yeargin

Project Spotlight

TOYOTA OF EASLEY

Project Manager: **Neal Jennings**

Superintendent: **George Johnson**

The Automotive Specialty Group at Yeargin Potter Shackelford Construction has been selected to construct a new Toyota Dealership at their existing location on Highway 123 in Easley, SC. The new state-of-the-art facility will be 32,000 square feet and consists of a showroom, conference room, business offices, a two level parts department and a service area totaling 23 auto bays. Delivery of the project will be in three phases to facilitate continued and full operation of the existing dealership during the term of construction. Limited site conditions and on going traffic flow have required very precise scheduling of materials and methods.

The new dealership features the "Toyota Portal" glass panel structure as the main entry to the facility. The facia of the building is stucco and aluminum composite panels. Toyota of Easley will have a staff of 88 employees operating the new facility. Design services are provided by the Ard Wood Holcombe & Slate architectural firm. This project represents the 28th automotive project completed by Yeargin Potter Shackelford in the region.



In The Works



Grier Student Union

Project Manager: **Steed Proctor**
Superintendent: **Mike Catoe**
Client: **Lander University**
Greenwood, SC
Description: **Student Center Addition**
Greenwood, SC



SHARE/Head Start Building

Project Manager: **Dean Schell**
Superintendent: **Dan Lynn**
Client: **SHARE/Head Start**
Greenville, SC
Description: **5,000 SF Classroom**
Facility
Greenville, SC



Union Grove Baptist Church

Project Manager: **Clary Sprouse**
Superintendent: **Randall Harrison**
Client: **Union Grove Baptist Church**
Hendersonville, NC
Description: **Gym, Fellowship Hall and**
Day School Hendersonville, NC



Discount Tire Store

Project Manager: **Dean Schull**
Superintendent: **Joe Jacques**
Client: **Discount Tire Company**
Scottsdale, AZ



Description: **7,000 SF Tire Center**
Spartanburg, SC



LSP Automotive Systems, Ltd.

Project Manager: **Bruce Smith**
Superintendent: **Larry Lindstrom**
Client: **LSP Automotive Systems,**
Ltd. Spartanburg, SC



Description: **182,000 SF**
Metal Stamping Plant Union, SC
LSP is a First Tier BMW Supplier



Eagle Bend Stamping Plant

Project Manager: **Dean Schell**
Superintendent: **Larry Howard**
Client: **MAGNA/Eagle Bend**
Clinton, TN



Description: **33,000 SF Addition to**
Metal Stamping Plant
Clinton, TN





Palmetto Expo Center Renovation



Project Manager: **Neal Jennings**
Superintendent: **Bobby Gilbert**
Client: **City of Greenville**

Description: **Major Interior Renovation and Rebuild Hall A & Hall B
Greenville, SC**



Recently Completed Projects

Following is a partial listing of successful, on-time, within budget project completions by the Yeargin Potter Shackelford building team.

- ✓ Lat-Cov Building No. 2, Greenville, SC
- ✓ Dick Smith Automotive Dealership, Greenville, SC
- ✓ Stock Building Supply, Inc., Spartanburg, SC
- ✓ Span-America Medical Systems, Greenville, SC
- ✓ Mt. Carmel Baptist Fellowship and Classroom Building, Asheville, NC
- ✓ Arcadia Hills Development, Greenville, SC
- ✓ Palmetto Expo Center Renovation (Phase-I), Greenville, SC
- ✓ Hitachi Modifications, Greenville, SC
- ✓ Faurecia Addition, Simpsonville, SC
- ✓ Mauldin Sports Center, Mauldin, SC
- ✓ Temple Baptist Church, Asheville, NC

Safety

Our Yeargin Potter Shackelford Superintendents and field management personnel are off to another record year of ZERO reportable injuries on any of their respective projects. Our Superintendents constantly monitor their project sites to insure that all safety procedures are adhered to by company employees and subcontractors. 2005 was also an accident free year.

- | | |
|--------------------|-------------------|
| ✓ Sid Brown | ✓ Joe Jacques |
| ✓ Mike Catoe | ✓ George Johnson |
| ✓ Keith Fuller | ✓ Jim Keene |
| ✓ Bobby Gilbert | ✓ Larry Lindstrom |
| ✓ Randall Harrison | ✓ Dan Lynn |
| ✓ Larry Howard | ✓ Peter Palanza |

We congratulate each of these Safety Team Players for keeping a critical eye on recognition, avoidance and prevention of accident related conditions on their respective projects. DRIVE ON for an accident free 2006!

Employee Spotlight

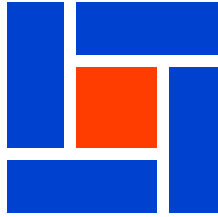
Bobby Gilbert

What does efficient, cost effective construction and the sport of BMX Bicycle racing have in common? Both require a very competitive spirit! YPS Superintendent Bobby Gilbert is at the top of his game for completing his projects on schedule and within budget, as well as completing major BMX competitions in American Bicycle Association and National Bicycle League sanctioned events. Bobby, now 43 and a 15-year employee, started BMX racing about six years ago when his son B.J. was learning to race. Bobby now competes in the 20" Class and 24" Cruiser competition, most often against racers many years his junior. Bobby ranks high in the national points standings for his age group and says his favorite tracks are located in Colorado and Oklahoma, but also enjoys racing in Illinois, Florida and Kentucky.



Bobby is currently supervising our construction team on Phase II of the comprehensive \$22 million rebuild and renovation of The Palmetto Exposition Center in Greenville. Phase I was a most successful and challenging performance while coordinating our work around on-going Expo events as well as adherence to an aggressive construction schedule. We all wish Bobby continued success, on and off the track. When asked how much longer will race, Bobby replied, "I just don't know...I have two friends, age 67 and 72, that are still competing."

YEARGIN POTTER SHACKELFORD CONSTRUCTION



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Service

YPS Sponsors Greenville Little Theatre Production

In support of one of Greenville's great community assets, Yeargin Potter Shackelford is co-sponsoring the production of Romeo and Juliet at the Greenville Little Theatre. This timeless romantic classic by William Shakespeare is scheduled to run in February 2007. The Greenville Little Theatre has been a continuous provide of wholesome family entertainment to the Greenville community since its founding in 1926. If you are interested in attending this play, or others, please give us a call.

The 2006 United Way of Greenville County Corporate Campaign is underway at YPS. We again this year anticipate a robust participation on behalf of our employees. Our YPS Corporate Gift for 2006 will exceed last year's contribution and establish a new goal for 2007. YPS fully endorses the United Way and its considerable benefits to the citizens of Greenville County.

YPS will be a Patron Sponsor for the 2006 Blue Ridge Council, Boy Scouts of America Distinguished Citizen Award Dinner. This year, Jim Anthony, President and CEO of The Cliffs Communities will be honored as the Distinguished Citizen.

Ground Breaking News

New Jobs by the YPS Team!

- Bur-Lat Industrial Building, Greenville, SC
- Liberty View Development, Danville, VA
- Regions Branch Bank, Greenville, SC
- Carolina Shops at the Mall, Greenville, SC
- Green Creek Village Retail, Spartanburg, SC
- Tiger Enterprises Industrial Building, Greenville, SC
- Stock Building Supply, Summerville, SC
- Alliance Park Industrial Building, Anderson, SC



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